

NEPALI ASSOCIATION OF WESTERN AUSTRALIA

ABN 27 409 815 963

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018



EXECUTIVE COMMITTEE'S REPORT

Your executive committee present this report on the association for the financial year ended 30 June 2018.

Executive Committee Members

The names of each person who has been an Executive Committee Member during the year and to date of this report are

Name	Position	Term
Mani Nath Paneru	President	Appointed in 30 July 2017 until next 2018 AGM
Dawa Sherpa	President	Term Completed in 30 July 2017
Navin Chalisey	Vice President	Appointed in 30 July 2017 & resigned on Sep 2018.
Mani Nath Paneru	Vice President	Term Completed in 30 July 2017
Rabin Bartaula	Secretary	Appointed in 30 July 2017 until next 2018 AGM
Navin Chalisey	Secretary	Term Completed in 30 July 2017
Rija Pradhan	Treasurer	Appointed in 30 July 2017 until next 2018 AGM
Bishnu K. Shrestha	Treasurer	Term Completed in 30 July 2017
Rajib Kharel	Asst. Secretary	Appointed in 30 July 2017 until next 2018 AGM
Manoj Kharel	Asst. Secretary	Term Completed in 30 July 2017
Rabin Mainali	Asst. Treasurer	Appointed in 30 July 2017 until next 2018 AGM
Rabin Bartaula	Asst. Treasurer	Term Completed in 30 July 2017

The Executive Committee Members have been in office since the start of the financial year to the date of this report unless otherwise stated.





Principal Activities

The Principal activity of Nepali Association of WA Inc.(NAWA) during the financial year was:

- Nepali New Year Celebration
- NAWA Cricket Cup
- Celebration of different Nepali cultural activities
- Third NAWA Football Cup.

No significant changes in the nature of the NAWA's activity occurred during the financial year.

Objectives

The objective of NAWA is to promote the Nepali culture and cooperate Nepali community who are residing in WA.

Charity work

Charity work undertaken by NAWA during the year was:

• NAWA raised the fund when Sabita Singh Maharjan died last year to support his family.

Operating Result

For the year ended 30 June 2018 NAWA produced a net surplus of \$7,775 (30 June 2018 Deficit of \$1,134).

Significant Changes in State of Affairs

No significant changes in the entity's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year, which significantly affected or may significantly affect the operation of NAWA, the results of operations at present and in future.

Signed in accordance with a resolution of the Executive Committee

Mani Nath Paneru

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President

Dated: 30/10/2018



STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2018

Income		2017/18 \$	2016/17 \$
Donation-Flood Help Donation-Deceased Student 2,540 179,875 Donation-Deceased Student 2,540 179,875 Donation-Everest Exp Dilli Parajuli 2,888 - School Charity Dinner 3,765 - Total Fundraising Revenue 13,283 179,875 Cultural Programs & Events tickets - 8,649 Sponsorship Received 6,800 2,550 Membership Fees 2,803 4,260 Grant Received 12,877 10,087 School Income 100 - Other Income 1,302 50 Interest Received 219 256 TOTAL INCOME 37,384 205,727 EXPENDITURE 2 5 EXPENDITURE 5 5 Pack Certificate Cost 48 103 Agenth Certificate Cost 48 103 Total Fundraising Cost 1,268 103 Domain expenses 204 198 Venue Hire Expenses 3,855 - Cu	Income	·	·
Donation-Deceased Student 2,540 179,875 Donation-Everest Exp Dilli Parajuli 2,888 - School Charity Dinner 3,765 - Total Fundraising Revenue 13,283 179,875 Cultural Programs & Events tickets - 8,649 Sponsorship Received 6,800 2,550 Membership Fees 2,803 4,260 Grant Received 12,877 10,087 School Income 1,302 50 Interest Received 219 256 TOTAL INCOME 37,384 205,727 EXPENDITURE Temp Raising Cost 1,268 5 School Charity Dinner Expenses 1,268 103 Total Fundraising Cost 1,268 103 Total Fundraising Cost 1,268 103 Total Fundraising Cost 1,268 103 Domain expenses 204 198 Venue Hire Expenses 3,855 - Cultural Programme & Events Expenses 1,073 1,073 Insurance Expenses	Fundraising Activity/Donation		
Donation-Everest Exp Dilli Parajuli 2,888 - School Charity Dinner 3,765 - Total Fundraising Revenue 13,283 179,875 Cultural Programs & Events tickets - 8,649 Sponsorship Received 6,800 2,550 Membership Fees 2,803 4,260 Grant Received 12,877 10,087 School Income 100 - Other Income 1,302 50 Interest Received 219 256 TOTAL INCOME 37,384 205,727 EXPENDITURE Fund Raising Cost 1,268 Semittance Fee 55 Death Certificate Cost 48 103 103 Total Fundraising Cost 1,268 103 103 Domain expenses 204 198 198 Venue Hire Expenses 3,855 - - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 1,073 School Expenses <	Donation-Flood Help	4,090	-
School Charity Dinner 3,765 - Total Fundraising Revenue 13,283 179,875 Cultural Programs & Events tickets 6,800 2,550 Membership Fees 2,803 4,260 Grant Received 12,877 10,087 School Income 100 - Other Income 1,302 50 Interest Received 219 256 TOTAL INCOME 37,384 205,727 EXPENDITURE Total Fundraising Cost 1,268 205,727 School Charity Dinner Expenses 1,268 103 Remittance Fee 55 5 5 Death Certificate Cost 48 103 Domain expenses 204 198 198 Venue Hire Expenses 3,855 - - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 1,073 Shoot Expenses 815 - - Teacher Allowances 1,950 1,950 <t< td=""><td>Donation -Deceased Student</td><td>2,540</td><td>179,875</td></t<>	Donation -Deceased Student	2,540	179,875
Total Fundraising Revenue 13,283 179,875 Cultural Programs & Events tickets - 8,649 Sponsorship Received 6,800 2,550 Membership Fees 2,803 4,260 Grant Received 12,877 10,087 School Income 1,002 - Other Income 1,302 50 Interest Received 219 256 TOTAL INCOME 37,384 205,727 EXPENDITURE **** **Total Raising Cost*** **** \$*** School Charity Dinner Expenses 1,268 103 Total Fundraising Cost 1,268 103 Total Fundraising Cost 1,268 103 Domain expenses 204 198 Venue Hire Expenses 3,855 - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467	Donation-Everest Exp Dilli Parajuli	2,888	-
Cultural Programs & Events tickets - 8,649 Sponsorship Received 6,800 2,550 Membership Fees 2,803 4,260 Grant Received 12,877 10,087 School Income 100 - Other Income 1,302 50 Interest Received 219 256 TOTAL INCOME 37,384 205,727 EXPENDITURE *** *** Fund Raising Cost *** *** School Charity Dinner Expenses 1,268 103 Remittance Fee 55 55 Death Certificate Cost 48 103 Domain expenses 204 198 Venue Hire Expenses 3,855 - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,973 1,973 School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176	School Charity Dinner	3,765	-
Sponsorship Received 6,800 2,550 Membership Fees 2,803 4,260 Grant Received 12,877 10,087 School Income 100 - Other Income 1,302 50 Interest Received 219 256 TOTAL INCOME 37,384 205,727 EXPENDITURE Total Fund Raising Cost 1,268 Sendit Total Fundraising Cost 1,268 Remittance Fee 55 Death Certificate Cost 48 103 1	Total Fundraising Revenue	13,283	179,875
Sponsorship Received 6,800 2,550 Membership Fees 2,803 4,260 Grant Received 12,877 10,087 School Income 100 - Other Income 1,302 50 Interest Received 219 256 TOTAL INCOME 37,384 205,727 EXPENDITURE Fund Raising Cost 1,268 Sendition of the properties of the	Cultural Programs & Events tickets	-	8,649
Membership Fees 2,803 4,260 Grant Received 12,877 10,087 School Income 100 - Other Income 1,302 50 Interest Received 219 256 TOTAL INCOME 37,384 205,727 EXPENDITURE Fund Raising Cost School Charity Dinner Expenses 1,268 Remittance Fee 55 Death Certificate Cost 48 Total Fundraising Cost 1,268 103 Domain expenses 204 198 198 Venue Hire Expenses 3,855 - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176 - Donations -Other - 647 Internet Expense - 647 Internet Expense	——————————————————————————————————————	6,800	· · · · · · · · · · · · · · · · · · ·
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Interest Received 219 256 TOTAL INCOME 37,384 205,727 EXPENDITURE	School Income	100	-
Interest Received 219 256 TOTAL INCOME 37,384 205,727 EXPENDITURE 37,384 205,727 EXPENDITURE 37,384 205,727 EXPENDITURE 37,268 38,255 55 School Charity Dinner Expenses 1,268 103 Remittance Fee 55 48 Death Certificate Cost 48 103 Domain expenses 204 198 Venue Hire Expenses 204 198 Venue Hire Expenses 3,855 - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 1,073 1,073 1,073 1,073 1,073 1,073 1,073 1,073 1,073 1,073 1,073 1,073 1,070 1,950 1,950 1,950 1,950 1,950 1,950 1,950 1,950 1,950 1,950 1,950 1,950 1,950 1,950 1,950 1,950 1,950 1,950 1,950	Other Income	1,302	50
EXPENDITURE Fund Raising Cost 3.268 School Charity Dinner Expenses 1,268 Remittance Fee 55 Death Certificate Cost 48 Total Fundraising Cost 1,268 103 Domain expenses 204 198 Venue Hire Expenses 3,855 - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176 - Sports Expenses 4,813 467 Miscellaneous 176 - Donations -Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 I	Interest Received		
EXPENDITURE Fund Raising Cost 3.268 School Charity Dinner Expenses 1,268 Remittance Fee 55 Death Certificate Cost 48 Total Fundraising Cost 1,268 103 Domain expenses 204 198 Venue Hire Expenses 3,855 - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176 - Sports Expenses 4,813 467 Miscellaneous 176 - Donations -Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 I	TOTAL INCOME	37.384	205.727
Fund Raising Cost 1,268 Remittance Fee 55 Death Certificate Cost 48 Total Fundraising Cost 1,268 103 Domain expenses 204 198 Venue Hire Expenses 3,855 - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176 - Donations -Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid 2,540 180,172 Disbursements Flood Help 3,810 2,540 180,172 Disbursements Dilli Parajuli 2,888 7,762 7,	EXPENDITURE		
School Charity Dinner Expenses 1,268 Remittance Fee 55 Death Certificate Cost 48 Total Fundraising Cost 1,268 103 Domain expenses 204 198 Venue Hire Expenses 3,855 - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176 - Donations -Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 600 Bank Charges - 25 International Donation/Aid 3,810 10 Disbursements Flood Help 3,810 2,540 180,172 Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 180,172 <td></td> <td></td> <td></td>			
Remittance Fee Death Certificate Cost 48 Total Fundraising Cost 1,268 103 Domain expenses 204 198 Venue Hire Expenses 3,855 - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176 - Donations -Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid - 180,172 Disbursements Flood Help 3,810 180,172 Disbursements Dilli Parajuli 2,888 180,172 Total International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE		1.268	
Death Certificate Cost 48 Total Fundraising Cost 1,268 103 Domain expenses 204 198 Venue Hire Expenses 3,855 - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176 - Donations - Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid 3,810 10 Disbursements Flood Help 3,810 10 Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 Total International Donation/Aid 9,238 <t< td=""><td></td><td>1)200</td><td>55</td></t<>		1)200	55
Total Fundraising Cost 1,268 103 Domain expenses 204 198 Venue Hire Expenses 3,855 - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176 - Donations - Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid 3,810 180,172 Disbursements Flood Help 3,810 180,172 Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 Total International Donation/Aid 9,238 180,172 Total International Don			
Domain expenses 204 198 Venue Hire Expenses 3,855 - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176 - Donations - Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 660 Bank Charges - 25 International Donation/Aid 3,810 180,172 Disbursements Flood Help 3,810 180,172 Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 Total International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE 29,609 206,862		1.268	
Venue Hire Expenses 3,855 - Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176 - Donations -Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid 3,810 180,172 Disbursements Flood Help 3,810 180,172 Disbursements Dilli Parajuli 2,888 Total International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE 29,609 206,862	Total Tanananay Cost	1,200	200
Cultural Programme & Events Expenses 6,217 17,779 Insurance Expenses 1,073 1,073 School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176 - Donations - Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid 3,810 - Disbursements Flood Help 3,810 - Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 Total International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE 29,609 206,862	Domain expenses	204	198
Insurance Expenses 1,073 1,073 School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176 - Donations - Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid - 25 Disbursements Flood Help 3,810 180,172 Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 Total International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE 29,609 206,862	Venue Hire Expenses	3,855	-
School Expenses 815 - Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176 - Donations - Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid 3,810 - Disbursements Flood Help 3,810 - Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 Total International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE 29,609 206,862	Cultural Programme & Events Expenses	6,217	17,779
Teacher Allowances 1,950 1,950 Sports Expenses 4,813 467 Miscellaneous 176 - Donations - Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid 3,810 - Disbursements Flood Help 3,810 - Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 Total International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE 29,609 206,862	Insurance Expenses	1,073	1,073
Sports Expenses 4,813 467 Miscellaneous 176 - Donations - Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid 3,810 - Disbursements Flood Help 3,810 180,172 Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 Total International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE 29,609 206,862	School Expenses	815	-
Miscellaneous 176 - Donations -Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid 3,810 - Disbursements Flood Help 3,810 180,172 Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 180,172 TOTAL International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE 29,609 206,862	Teacher Allowances	1,950	1,950
Miscellaneous 176 - Donations -Other - 886 Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid 3,810 - Disbursements Flood Help 3,810 180,172 Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 180,172 TOTAL International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE 29,609 206,862	Sports Expenses	4,813	467
Equipment - 647 Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid Disbursements Flood Help 3,810 Disbursements Deceased Student 2,540 Disbursements Dilli Parajuli 2,888 Total International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE 29,609 206,862	Miscellaneous	176	-
Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid Disbursements Flood Help 3,810 Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 Total International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE 29,609 206,862	Donations -Other	-	886
Internet Expense - 137 Printing Postage and Stationary - 2,765 Security Expenses - 660 Bank Charges - 25 International Donation/Aid Disbursements Flood Help 3,810 Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 Total International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE 29,609 206,862	Equipment	-	647
Printing Postage and Stationary Security Expenses Bank Charges - 660 Bank Charges - 25 International Donation/Aid Disbursements Flood Help Disbursements Deceased Student Disbursements Dilli Parajuli Total International Donation/Aid TOTAL EXPENDITURE - 2,765 660 180,172 180,172 180,172 29,609 206,862	• •	-	137
Security Expenses Bank Charges - 25 International Donation/Aid Disbursements Flood Help Disbursements Deceased Student Disbursements Dilli Parajuli Total International Donation/Aid TOTAL EXPENDITURE - 660 25 - 25 - 25 - 25 - 25 - 25 - 25 - 25 -	·	-	2,765
International Donation/Aid Disbursements Flood Help Disbursements Deceased Student Disbursements Dilli Parajuli Total International Donation/Aid TOTAL EXPENDITURE 3,810 2,540 180,172 2,888 180,172 29,609 206,862		-	660
International Donation/Aid Disbursements Flood Help Disbursements Deceased Student Disbursements Dilli Parajuli Total International Donation/Aid TOTAL EXPENDITURE 3,810 2,540 180,172 2,888 180,172 29,609 206,862	Bank Charges	-	25
Disbursements Flood Help 3,810 Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 Total International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE 29,609 206,862	•	-	-
Disbursements Deceased Student 2,540 180,172 Disbursements Dilli Parajuli 2,888 Total International Donation/Aid 9,238 180,172 TOTAL EXPENDITURE 29,609 206,862	International Donation/Aid		
Disbursements Dilli Parajuli Total International Donation/Aid TOTAL EXPENDITURE 2,888 180,172 29,609 206,862	Disbursements Flood Help	3,810	
Total International Donation/Aid9,238180,172TOTAL EXPENDITURE29,609206,862	Disbursements Deceased Student	2,540	180,172
TOTAL EXPENDITURE 29,609 206,862	Disbursements Dilli Parajuli	2,888	
	Total International Donation/Aid	9,238	180,172
DEFICIT/SURPLUS 7,775 (1,134)	TOTAL EXPENDITURE	29,609	206,862
DEFICIT/SURPLUS 7,775 (1,134)			
	DEFICIT/SURPLUS	7,775	(1,134)



STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2018

	30-Jun-18 \$	30-Jun-17 \$
Assets Current Assets	•	Ψ
Cash at Bank	38,794	32,513
Total Current Assets	38,794	32,513
Total Assets	38,794	32,513
Liabilities	<u> </u>	
Net Assets	38,794	32,513
Equity Retained Earnings		
Opening Retained Earnings Current Year (Surplus/ deficit)	31,019 7,775	33,287 - 1,134
Closed Retained Earnings	38,794	32,153



NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nepali Association of WA Inc. (NAWA) is a not-for-profit entity incorporated and domiciled in Australia.

(a) Basis of Preparation

- 1. The financial statements, which includes Balance sheet and Profit and Loss statement has been prepared in accordance with generally accepted accounting principles.
- 2. The financial statements have been prepared on a cash basis of accounting
- 3. In the director's opinion, the company is not a reporting entity because there are no users dependent on the financial statements.

(b) Cash and cash equivalents

Cash and cash equivalents in the Statement of Financial Position comprise of cash on hand and cash at bank.

(c) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Generally, revenue is recognised when the funds are deposited in the bank or cash is received.

(d) Taxes

(i) Goods and Services Tax (GST)

The entity is not registered for GST.

(e) Fundraising activities

As a charitable institution, the entity has requirements under the Department of Commerce, Western Australia,

Charities code of practice. This code provided the way fundraising appeals are conducted, controlled and reported.

NOTE 2. CONTINGENT LIABILITIES

The entity had no contingent liabilities as at 30 June 2018

NOTE 3. COMMITMENTS

The entity had no commitments for expenditure as at 30 June 2018



NOTE 4. EVENTS AFTER THE REPORTING PERIOD

No matter or circumstance has arisen since 30 June 2018 that has significantly affected, or may significantly affect the entity's operations, the results of those Operations, or the entity's affairs in future financial years.



STATEMENT BY EXECUTIVE COMMITTEE MEMBERS

For the year ended 30 June 2018

The executive committee of Nepali Association of WA Inc has determined that the association is not a reporting entity and that this financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The executive committee declare that:

- 1. The financial report:
 - a) Presents a true and fair view of Nepali Association of WA Inc's financial position as at 30 June 2018 its financial performance for the year ended on that date;
 - b) And that it complies with Australian Accounting Standards.
- 2. There are reasonable grounds to believe that Nepali Association of WA Inc. will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee members of Nepali Association of Western Australia Inc.

Mani Nath Paneru

President

Dated: 30 10 2018

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF NEPALI ASSOCIAITON OF WESTERN AUSTRALIA INC.

Report on the Financial Statements

I have reviewed the accompanying financial statements of Nepali Association of Western Australia Inc. which comprises the statement of financial position as at 30 June 2018 and the statement of profit and loss, ended on that date, and the Committee member's declaration.

Committee Member's Responsibility for the Financial Report

The committee members of the entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the needs of the entity's members. The committee members' responsibility also includes such internal control that the committee determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express a conclusion on the financial statements based on my review. I conducted my review in accordance with Australian accounting standards in order to state whether, on the basis of the procedures described, the financial statements are free from material misstatements.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the financial statements of Nepali Association of Western Australia Inc. does not satisfy the requirements of

a) giving a true and fair view of the registered entity's financial position as at 30 June 2018 and of its financial performance for the year ended on that date; and

b) complying with Australian Accounting Standards to the extent described in Note 1.

Raghu Shrestha

Honorary Auditor

PERTH 30 October 2018